

TomTom acquires Spanish leader in Fleet Management Solutions

August 1, 2013 – TomTom today announces the acquisition of Coordina (Gestion Electronica Logistica, S.L.), the Spanish market leader in Fleet Management Solutions, based in Barcelona.

TomTom Business Solutions, the European market leader of Fleet Management Solutions, reinforces its position as Europe's fastest growing provider of fleet management services, delivered as a web based "Software as a Service" (SaaS).

Thomas Schmidt, TomTom Business Solutions' Managing Director: "The acquisition of Coordina will enable us to deliver our highly innovative and easy-to-use products in combination with our award winning TomTom WEBFLEET services to more Spanish fleets faster. It gives us also access to a first class team with a similar culture, a broad and strong local sales network and a well-established local service hub. The large, currently underpenetrated Spanish market, is expected to grow strongly during the next years."

By adding 27,000 subscriptions from Coordina, TomTom Business Solutions will reach an active installed base of more than 300,000 vehicles which services 25,000 customers, the largest customer base in the industry.

No further financial details of the acquisition are disclosed.