



TomTom adds Second Trading Line to execute €50 million share buyback program

Amsterdam, Netherlands, 28 December 2023, 6:00PM CET - TomTom ([TOM2](#)), the location technology specialist, today announced the opening of a Second Trading Line (STL) to execute its [earlier announced](#) €50 million share buyback program.

The aim of the share buyback program is to reduce TomTom's share capital. As such, in line with the shares purchased via the open market, all shares purchased via the STL will be cancelled, subject to shareholder approval.

Trading on the STL is intended to become available from 8 January 2024 onward. The STL is open for shareholders who were, before the start of the share buyback program on 30 October 2023, holding at least 5% of the outstanding share capital.

Shareholders may only offer through the STL those shares they held before the start of the buyback program. On any trading day, up to a maximum of 75,000 shares will be purchased via the STL. Shareholders may offer their shares before market opening, for order execution after market closing on that particular day. In case the total offered share volume on the STL exceeds the limit, subscribing shareholders' orders will be executed on a pro-rata basis. Shares purchased via the STL are acquired against the volume weighted average price (VWAP)¹ of that particular trading day plus a premium of 50 basis points. ABN AMRO acts as broker for the STL.

The duration and framework of the share buyback program remain unchanged from the program's announcement, made on 30 October 2023. Trades executed via this STL will be reported on and published via TomTom's website: <https://corporate.tomtom.com/investors/shareholder-information/share-buyback>.

This press release is published by TomTom N.V. and contains inside information within the meaning of article 7 (1) to (4) of the Market Abuse Regulation (Regulation (EU) No 596/2014).

¹ The VWAP will be calculated on the basis of the volume-weighted average price of the shares over the relevant trading day on Euronext Amsterdam, calculated from 09:05 to 17:25 CET, excluding opening and closing auctions and block trades.

About TomTom:

Billions of data points. Millions of sources. Hundreds of communities.

We are the mapmaker bringing it all together to build the world's smartest map. We provide location data and technology to drivers, carmakers, businesses, and developers. Our application-ready maps, routing, real-time traffic, APIs and SDKs enable the dreamers and doers to shape the future of mobility.

Headquartered in Amsterdam with 3,800 employees around the globe, TomTom has been helping people find their way in the world for over 30 years.

www.tomtom.com

Contact information:**Investor Relations, Claudia Janssen**

Phone: +31 20 757 5194

Email: ir@tomtom.com

Media Relations, Ivo Bökkerink

Email: mediarelations@tomtom.com