

TomTom Reports second quarter 2005 Results

TomTom NV Q2 results: strong increase in revenues and net profit

Second quarter results release 2005

Financial highlights:

- Revenue of € 114.8 million, up 221% on the prior year and 73% on the previous quarter
- 262,000 integrated units shipped, up 143% on the previous quarter
- Net profit of € 22.1 million, up 306% on the prior year, and 61% on the previous quarter
- Fully diluted EPS of € 0.20 for the quarter

Operational highlights:

- Three new GO products, the GO 300, the GO 500, and the GO 700 launched
- TomTom Plus, real-time location based services offering launched
- European deals for the Toyota Aygo and Opel Corsa
- Expansion into Australia and further broadening of European distribution
- Cooperation with AVIS announced

Outlook

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• Full year 2005: revenues expected to at least triple compared to 2004, with a broadly similar operating margin as 2004

Key figures (in € millions) (unaudited)	Q2 2005	Q2 2004
Revenue Operating profit Net profit	114.8 27.0 22.1	35.8 8.6 5.4
EPS – fully diluted (€ per share)	0.20	0.05

TomTom NV ('TomTom'), a leading provider of personal navigation products and services, reported today that it had grown turnover and profit substantially in the second quarter of 2005. TomTom's revenues for the second quarter increased from € 35.8 million in 2004 to €114.8 million in 2005 and net profit rose from €5.4 million in 2004 to €22.1 million in 2005. The growth in revenues in the second quarter was primarily driven by the success of the GO 300, and by the GO 500 and the GO 700 following their introduction towards the end of the quarter.

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