

TomTom Reports fourth quarter and Full Year 2009 Results

	Normalised ¹ (unaudited)					Normalised ¹ (unaudited)		
(in € millions)	Q4'09	Q4'08	Y.o.y. change	Q3'09	Q.o.q. change	2009	2008	Y.o.y. change
Revenue	533	528	1%	365	46%	1,480	1,748	-15%
Gross result	245	238	3%	191	28%	731	871	-16%
Gross margin	46%	45%		52%		49%	50%	
EBITDA	139	98	42%	96	46%	337	343	-2%
EBITDA margin	26%	19%		26%		23%	20%	
Operating result	113	70	62%	70	63%	231	244	-5%
Operating margin	21%	13%		19%		16%	14%	
Net result	75	70	7%	31	146%	94	143	-34%
EPS, € diluted	0.34	0.47	-28%	0.14	143%	0.51	0.96	-47%
Adjusted EPS ² , € diluted	0.39	0.55	-29%	0.20	96%	0.78	1.34	-42%

	Reported (unaudited)					Reported (audited)		
(in € millions)	Q4'09	Q4'08	Y.o.y. change	Q3'09	Q.o.q. change	2009	2008	Y.o.y. change
Revenue	533	528	1%	365	46%	1,480	1,674	-12%
Gross result	245	238	3%	191	28%	731	781	-6%
Gross margin	46%	45%		52%		49%	47%	
EBITDA	136	82	66%	96	43%	327	320	2%
EBITDA margin	26%	16%		26%		22%	19%	
Operating result	111	-994		70	59%	221	-801	
Operating margin	21%	-188%		19%		15%	-48%	
Net result	73	-989		31	139%	87	-873	
EPS, € diluted	0.33	-6.63		0.14	131%	0.47	-5.89	
Adjusted EPS ² , € diluted	0.39	0.55	-29%	0.20	96%	0.78	1.50	-48%

Fourth quarter 2009 financial highlights¹

- Revenue €533 million, an increase of 1% year on year and 46% sequentially
- Operating result €113 million, operating margin 21% (Q4 '08: €70 million, 13%)
- 175% growth in Other TomTom revenue to €81 million; main contributions by Automotive, WORK, map and traffic subscriptions and mobile phone solutions
- €186 million net cash flow from operating activities

Full year 2009 financial highlights¹

- Total operating expenses reduced by €127 million to €500 million
- Operating result €231 million, operating margin 16% (2008: €244 million, 14%)
- Net debt of €442 million (2008: €1,109 million)

Outlook full year 2010³

- We expect broadly flat revenue and earnings per share in 2010 compared with 2009

¹ For comparative reasons we have excluded from the normalised figures the €1,048 million goodwill impairment in Q4 '08 and the restructuring charges of €0.7 million in Q3 '08, €15.9 million in Q4 '08, €5.4 million in Q1 '09, €2.1 million in Q2 '09, and €2.7 million in Q4 '09. Normalised figures assume acquisition of Tele Atlas on 1 January 2008

² Earnings per share adjusted for acquisition related amortisation, non-cash goodwill impairment and restructuring charges on a post tax

basis

³ For the outlook on EPS for 2010 we used the Q4 '09 dilutive share count of 224 million shares

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