

TomTom NV to acquire Datafactory AG

TomTom NV ('TomTom') announces that it has reached an agreement to acquire Datafactory AG based in Leipzig, Germany. Closing of the transaction is expected before the end of September 2005. Datafactory provides web based system solutions for vehicle and personal location, fleet management and traffic telematics.

"We see convergence starting to take place between navigation, and tracking and tracing and messaging solutions. Datafactory's robust and scalable Webfleet platform provides us with the technology, which together with TomTom's powerful navigation products and services, enables us to prepare for entry into the Telematics market " said TomTom's CEO, Harold Goddijn.

Datafactory employs around 30 people and realized a turnover of approximately EUR 5 million in 2004 and a small net profit. The inclusion of Datafactory's results for the remainder of the year is not expected to have a significant impact on TomTom's 2005 results.