

TomTom Reports third quarter 2009 Results

	Excluding restructuring charges ¹				
(in € millions)	Q3'09	Q3'08	y.o.y. change	Q2'09	q.o.q. change
Revenue	365	429	-15%	368	-1%
Gross result	191	240	-20%	188	2%
Gross margin	52%	56%		51%	
EBITDA	96	119	-20%	88	9%
EBITDA margin	26%	28%		24%	
Operating result	70	93	-25%	59	19%
Operating margin	19%	22%		16%	
Net result	31	58	-48%	21	42%
EPS, € diluted	0.14	0.39	-63%	0.14	0%
Adjusted EPS ² , € diluted	0.20	0.47	-58%	0.22	-12%

	Reported				
(in € millions)	Q3'09	Q3'08	y.o.y. change	Q2'09	q.o.q. change
Revenue	365	429	-15%	368	-1%
Gross result	191	240	-20%	188	2%
Gross margin	52%	56%		51%	
EBITDA	96	118	-19%	85	12%
EBITDA margin	26%	28%		23%	
Operating result	70	92	-24%	57	23%
Operating margin	19%	21%		15%	
Net result	31	58	-47%	20	53%
EPS, € diluted	0.14	0.38	-63%	0.13	8%
Adjusted EPS ² , € diluted	0.20	0.47	-58%	0.22	-12%

Third quarter 2009 financial highlights¹

- Revenue of €365 million
- Operating result of €70 million, operating margin of 19%
- Operating expenses reduced by €26 million, 17% year on year
- Net cash flow from operating activities of €79 million
- Net debt of €599 million (Q2 2009: €1,006 million)

Third quarter 2009 operational highlights

- Launch of TomTom application for Apple iPhone
- TomTom solution for Fiat Punto Evo launched
- Further roll-out of LIVE Services in Portugal and Belgium
- New PND ranges: TomTom XXL and TomTom Start
- Tele Atlas leadership team fully in place

TomTom's Chief Executive Officer, Harold Goddijn

"We delivered strong profitability and cash flow in the third quarter as a result of our continued focus on cost and cash management. At the same time we are broadening our revenue base. In the past twelve months we were able to increase the contribution of non PND revenue from 20 percent to 30 percent of group revenue."

¹For comparative reasons the restructuring charges of €2.1 million in Q2 2009 and €0.7 million in Q3 2008 have been excluded.

²Earnings per share adjusted for acquisition related amortisation, non-cash goodwill impairment and restructuring charges on a post tax

basis.

[View the full TomTom Q3 2009 results release in PDF format](#)