

TomTom updates segment revenue reporting in line with automotive strategy

As of Q1 2014, TomTom will make some changes to its reporting as follows:

- The hardware component of sales to automotive clients will be reported in *Consumer* instead of in *Automotive* in order to clearly identify automotive revenue which comes from content and software. This is the main change. Additionally, due to client portfolio redistribution a minor amount of revenue will be moved from *Licensing* to *Automotive*;
- *Stock compensation* costs will be included in R&D, Marketing and SG&A expenses and no longer separately disclosed in line with best practice.

For comparison purposes only, restated 2013 figures on a full year basis are presented in the table below:

(€ in millions)	FY '13 OLD	restate	FY '13 NEW
Consumer	567.0	+84.8	651.8
Automotive	192.4	-81.5	110.9
Licensing	119.4	-3.3	116.0
Business Solutions	84.6	-	84.6
REVENUE	963.5		963.5
Research and development expenses	165.4	+2.7	168.2
Amortisation of technology and databases	81.4	-	81.4
Marketing expenses	62.6	+0.2	62.8
Selling, general and administrative expenses	178.3	+5.0	183.3
Stock compensation	8.0	-8.0	
TOTAL OPERATING EXPENSES	495.7		495.7

Totals are based on non-rounded figures

The quarterly figures and the restated half and full year segment EBIT figures for 2013 are attached.

View the full [TomTom updates segment revenue reporting in line with automotive strategy](#) release in PDF format