



TomTom Reports second quarter 2007 Results

Strong revenue and profitability

TomTom Reports Second Quarter Results 2007

Second quarter 2007 financial highlights

- Revenue of €380 million, up 29% sequentially and up 37% year on year
- Portable navigation device (PND) volume of 1.8 million, up 36% sequentially and up 118% year on year
- Gross margin of 45%, up 5 points sequentially and up 2 points year on year
- Operating margin of 25%, up 6 points sequentially and up 2 points year on year
- Net profit of €68 million, up 56% sequentially and up 81% year on year
- Fully diluted EPS of €0.58, up 56% sequentially and up 81% year on year
- Net cash flow from operating activities of €72 million

Second quarter 2007 operational highlights

- New TomTom GO range launched
- MapShare™ proprietary map improvement technology announced
- Joint development announced with Vodafone UK to deliver unique new advanced travel time information system in the UK

Outlook 2007

- European and North American markets for PNDs together expected to grow to around 21 million units in 2007
- Revenue expectation for 2007 of between €1.6 billion to €1.8 billion maintained
- PND unit forecast for 2007 increased to between 8 and 9 million
- Gross margin of at least 40% of revenue and operating margin of at least 20% of revenue now expected for the full year

Tele Atlas N.V. acquisition

- Today we announce that TomTom N.V. intends to make a cash offer of €21.25 per ordinary share for Tele Atlas N.V. We refer to a joint press release for detailed information.

Key figures*

(unaudited) (in € millions)	Q2 '07	Q1 '07	change	Q2 '06	change
Revenue	380	296	29%	277	37%
Gross profit	169	118	43%	118	44%
Gross margin	45%	40%		43%	
Operating profit	93	57	65%	64	47%
Operating margin	25%	19%		23%	
Net profit	68	44	56%	38	81%
EPS – fully diluted (in €)	0.58	0.37	56%	0.32	81%

* percentages are based on rounded figures

View the full [Second quarter results release 2007](#) in PDF format (164KB)