



TomTom reports second quarter 2011 results

Q2 2011 financial summary

- Revenue of €314 million compared to €362 million in Q2 2010
- Consumer revenue declined by 23% year on year to €209 million
- Automotive revenue grew by 34% year on year to €60 million
- Business Solutions grew by 12% year on year to €14 million
- Non-cash impairment charge on goodwill and other intangible assets of €512 million
- Operating result of €18 million and net result of €11 million excluding impairment²

Q2 2011 operational summary

- Base of active users of LIVE Services tripled year over year to 1.1 million
- GO LIVE 800 series launched
- Over 1 million Carminat TomTom systems sold by Renault since launch
- Blue&Me TomTom introduced in the US
- Traffic portfolio available to businesses and governments in 14 countries

2011 outlook

- Revenue of between €1,225 and €1,275 million and earnings per share of between €0.25 and €0.30 excluding impairment

Key figures¹

(in € millions)	Q2 '11	Q2 '10	Y.O.Y. change	Q1 '11	Q.O.Q. change
Revenue	314	362	-13%	265	19%
Gross result	160	185	-13%	141	14%
Gross margin	51%	51%		53%	
EBITDA	46	75	-39%	44	4%
EBITDA margin	15%	21%		17%	
Operating result	-494	50		18	
Operating margin	-157%	14%		7%	
Net result attributable to the group	-489	34		11	
EPS, € diluted	-2.20	0.15		0.05	
EPS, € diluted, excluding impairment ²	0.05	0.15		0.05	
Adjusted EPS, € diluted ³	0.10	0.21		0.10	

¹ Operating expenses include an impairment charge of €512 million and restructuring charges of €0.2 million in Q2 2011, €1.2 million in Q2 2010 and €0.6 million in Q1 2011

² Excluding impairment charge and related tax effects

³ Earnings per share adjusted for impairment, acquisition-related amortisation and restructuring charges on a post tax basis

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