



TomTom Reports first quarter 2010 Results

Revenue growth and increased profitability supported by all business units

Financial highlights Q1 2010

- Revenue increase of 26% to €268 million (Q1 2009: €213 million)
- Strong performances of Consumer (+16%), Automotive (+216%) and WORK (+33%)
- Profitability increased by 4 pts for gross margin and 13 pts for EBIT margin
- Maintain full year guidance of broadly flat revenue and earnings per share in 2010¹

Operational highlights Q1 2010

- Geographic expansion with maps for India and Ukraine, and PNDs for Mexico and Morocco
- 41% growth in number of WEBFLEET subscriptions
- Expansion of automotive relationships with Alfa Romeo and Ford
- Location and navigation content enriched with gradient, road curvature and ADAS-quality geometry

TomTom's Chief Executive Officer, Harold Goddijn

"We performed well this first quarter, reporting significant year on year revenue growth due to the strong performance of all our business units. In addition, both our gross and operating margins increased by several percentage points. On the product front we remain on track with our product development to bring exciting new innovations to the market this year."

Key figures²

(in € millions)	Q1'10	Q1'09	y.o.y. change	Q4'09	q.o.q. change
Revenue	268	213	26%	533	-50%
Gross result	144	107	34%	245	-41%
Gross margin	54%	50%		46%	
EBITDA	44	10	350%	136	-68%
EBITDA margin	16%	5%		26%	
EBIT	17	-16		111	
EBIT margin	6%	-7%		21%	
Net result	3	-37		73	
EPS, € diluted	0.01	-0.25		0.33	
Adjusted EPS ³ , € diluted	0.07	-0.13		0.39	

¹In 2009 the full year revenue was €1,480 and the earnings per share were €0.47

²Operating expenses include one off restructuring charges of €1.4 million in Q1 '10, €5.4 million in Q1 '09 and €2.7 million in Q4 '09

³Earnings per share adjusted for acquisition related amortisation, non-cash goodwill impairment and restructuring charges on a post tax basis

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