



TomTom IPO Priced at €17.50 per share

Amsterdam, 26 May, 2005 TomTom NV ("TomTom"), a leading provider of personal navigation products and services, announced today that it priced the initial public offering on Euronext Amsterdam of 26.8 million ordinary shares being sold by TomTom and the selling shareholders at €17.50 per share. The IPO consists of an offering by TomTom of 7.1 million shares and an offering by the selling shareholders of 19.6 million shares. The selling shareholders have granted to the underwriters an option, exercisable within 30 days after the settlement date, pursuant to which the underwriters may require the selling shareholders to sell up to an additional 4.0 million shares to cover any over-allotments. Immediately after the IPO, TomTom will have 107,142,857 shares outstanding, assuming the over-allotment option is not exercised.

The shares will be listed on Eurolist by Euronext Amsterdam under the symbol "TOM2". Trading in the shares is expected to commence on 27 May 2005. The settlement date is expected to occur on or about 1 June 2005.

Harold Goddijn, the CEO of TomTom, commented: "We are delighted with the success of the IPO. Through the IPO we have acquired a strong financial basis to further grow our business. From our leading position in the integrated personal navigation device market in Europe, we aim to grow by expanding our product portfolio, continuing to innovate and building the TomTom brand."

TomTom raised approximately €125.0 million of gross proceeds from the IPO. It intends to use the net proceeds primarily for general corporate purposes, including research and development into new products and technologies, international expansion and for working capital. In addition, TomTom may use a portion of the net proceeds to acquire or invest in businesses, products, technologies or innovations which complement its business and support its growth strategy.

Goldman Sachs International and Lehman Brothers are acting as joint global coordinators and joint bookrunners in connection with the IPO. Fortis Bank, Kempen & Co and Rabo Securities are acting as co-lead managers