



Q2 Revenue Update

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July 7, 2006 - Amsterdam

Sales of the new GO range were constrained during the second quarter following the short-supply of a component. The issues with respect to this component have been resolved and production levels are now satisfactory and in line with our planning.

As a result of the short supply of this component, revenue for the second quarter will be restricted to around €275 million; the gross margin for the quarter will be at least 40%. Final results for the second quarter will be released on July 25th and at this time we will give further details about second quarter trading.

Full year 2006 guidance is unchanged - PND volumes are expected to be between 3.6 million and 3.9 million units and revenues between €1.1 billion and €1.3 billion.

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