SECOND QUARTER AND HALF YEAR 2026 RESULTS

Maintaining momentum with improving margins and positioned for future profitable revenue growth

TOMTOM'S CHIEF EXECUTIVE OFFICER, MIKE SCHOOFS

"In April, I had the privilege of taking over the helm from Harold, with great enthusiasm and a strong sense of responsibility. I am building on a solid foundation at a time when the location intelligence industry is gaining momentum, powered by rapid advances in AI.

This was evident at the Beijing Auto Show, where I had the opportunity to meet with customers and partners. The pace of innovation in electric vehicles and automated driving continues to accelerate, underscoring the growing importance of high-quality location data that can be seamlessly consumed by intelligent systems and models, enabling richer applications across a wide range of use cases.

For 2026, revenue is developing as expected. Looking beyond this year, we anticipate a return to revenue growth from 2027 onwards, supporting further improvements in profitability."

OPERATIONAL SUMMARY

– We have introduced the TomTom Agent Toolkit – now available through our Maps SDK
– We expanded our Traffic footprint through various agreements in logistics and road network management
– We completed the €15 million share buyback program

FINANCIAL SUMMARY SECOND QUARTER 2026

– Group revenue decreased by 8% to €135 million (Q2 '25: €146 million)
– Location Technology revenue decreased by 5% to €119 million (Q2 '25: €126 million)
– Automotive operational revenue decreased by 2% to €76 million (Q2 '25: €77 million)
– Operating result of €9 million and an operating margin of 6% (Q2 '25: -€20 million and -14%)
– Net cash of €234 million (Q4 '25: €263 million)

KEY FIGURES

(€ in millions, unless stated otherwise)	Q2 '26	Q2 '25	y.o.y. change	H1 '26	H1 '25	y.o.y. change
Location Technology	119.4	126.2	(5%)	233.6	247.7	(6%)
Automotive	81.1	86.4	(6%)	156.8	166.0	(6%)
Enterprise	38.3	39.9	(4%)	76.8	81.7	(6%)
Consumer	15.2	20.0	(24%)	30.1	38.9	(23%)
Revenue	**134.6**	**146.2**	**(8%)**	**263.7**	**286.6**	**(8%)**
Gross result	**121.6**	**128.3**	**(5%)**	**238.1**	**251.5**	**(5%)**
Gross margin	90%	88%		90%	88%	
Operating expenses	(113.1)	(148.1)	(24%)	(215.8)	(265.6)	(19%)
Operating result (EBIT)	**8.5**	**(19.8)**		**22.3**	**(14.1)**	
Operating margin	6%	(14%)		8%	(5%)	
Net result	**7.2**	**(23.6)**		**20.9**	**(20.6)**	
Free cash flow (FCF)[1]	**(7.9)**	**13.9**		**(6.9)**	**10.9**	
FCF[1] as a % of revenue	(6%)	9%		(3%)	4%	

[1] Free cash flow in 2026 excludes restructuring payments related to the organizational realignment announced in June 2025.

This report includes the following non-GAAP measures which are further explained at the end of this report: operational revenue; gross margin; EBIT (margin); EBITDA (margin); free cash flow; net cash and gross deferred revenue.

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TOMTOM'S CHIEF FINANCIAL OFFICER, TACO TITULAER

"In the second quarter, both our Automotive and Enterprise businesses progressed in line with expectations, supporting revenue remaining on track for the full year. Automotive operational revenue and Enterprise revenue were roughly flat year-on-year when adjusted for foreign exchange movements.

We delivered a strong gross margin and maintained disciplined cost control, resulting in an operating margin of 6%.

Looking ahead, we reiterate our full-year 2026 guidance for both revenue and operating margin and remain confident in our ability to execute against our plans for the remainder of the year."

OUTLOOK 2026

(€ in millions, unless stated otherwise)	Outlook 2026	Actual 2025
Revenue	495 - 555	555
Of which Location Technology	435 - 485	482
Operating margin	Around +3%	+0%

REVENUE AND SEGMENT PERFORMANCE FOR THE PERIOD

Revenue for the second quarter amounted to €135 million, a decrease of 8% compared with the same quarter last year (Q2 '25: €146 million).

LOCATION TECHNOLOGY

Location Technology revenue in the quarter decreased to €119 million (Q2 '25: €126 million). Revenue in the first half of the year was €234 million, compared with €248 million in the same period last year.

Location Technology EBIT improved in the first half of 2026 compared with the same period last year, as disciplined cost management more than offset lower revenue.

(€ in millions, unless stated otherwise)	Q2 '26	Q2 '25	y.o.y. change	H1 '26	H1 '25	y.o.y. change
Automotive	81.1	86.4	(6%)	156.8	166.0	(6%)
Enterprise	38.3	39.9	(4%)	76.8	81.7	(6%)
Location Technology revenue	**119.4**	**126.2**	**(5%)**	**233.6**	**247.7**	**(6%)**
Segment EBITDA				**32.2**	**20.5**	
EBITDA margin (%)				14%	8%	
Segment EBIT				**23.9**	**11.7**	
EBIT margin (%)				10%	5%	

Automotive generated revenues of €81 million in the quarter, a 6% decrease year-on-year. Automotive operational revenue decreased by 2% year-on-year, to €76 million (Q2 '25: €77 million). Excluding currency effects, revenue was more or less stable, with higher production volumes at certain customers offsetting the ramp-down of some vehicle programs.

Automotive operational revenue is calculated as follows:

(€ in millions, unless stated otherwise)	Q2 '26	Q2 '25	y.o.y. change	H1 '26	H1 '25	y.o.y. change
Automotive revenue	81.1	86.4	(6%)	156.8	166.0	(6%)
Movement of Automotive deferred revenue	(5.1)	(9.1)		(11.2)	(6.1)	
Automotive operational revenue	**76.0**	**77.3**	**(2%)**	**145.6**	**159.9**	**(9%)**

Enterprise revenue decreased by 4% year-on-year, to €38 million (Q2 '25: €40 million). On a constant-currency basis, revenue was stable year-on-year. Growth across a growing number of customers offset lower revenue from a certain customer, further diversifying our revenue base and reducing customer concentration.

During the quarter, we advanced our product offering. We introduced the TomTom Agent Toolkit, now available through our Maps SDK, enabling developers to build AI-powered applications that interact with maps and location data in more intelligent and efficient ways. This addition further expands the capabilities of our platform and helps organizations accelerate innovation with location-aware AI experiences.

Our solutions also continue to help customers optimize complex transport and logistics operations. Transit Technologies, a provider of software solutions powering mobility systems, selected Orbis Maps and Live Traffic for integration into its fleet and logistics solutions. By combining real-time routing intelligence with Transit Technologies' platform, transit, paratransit, and non-emergent medical transportation networks across the United States and Central America can improve operational efficiency and service reliability. Likewise, Simacan is expanding the use of our navigation, traffic, and location intelligence to support transport orchestration and real-time logistics operations for retailers and logistics providers across Europe.

Organizations responsible for managing critical road infrastructure continue to rely on our solutions as well. Causeway Technologies selected TomTom's map and real-time traffic services for CausewayOne Network, a leading digital road management solution used by highway authorities, utilities, and contractors throughout the UK. Leveraging our capabilities, including traffic flow and incident data, route monitoring, and geocoding services, CausewayOne Network helps customers better coordinate roadworks, manage disruption, and keep road users informed with live traffic and network insights.

CONSUMER

Consumer reported revenues of €15 million for the quarter, 24% lower compared with the same quarter last year (Q2 '25: €20 million). Consumer revenue in the first half of the year was €30 million, compared with €39 million in the same period last year. The decline primarily reflects lower PND revenue due to the continued contraction of the PND market in combination with memory supply constraints.

Consumer segment EBIT decreased in the first half of 2026 compared to the same period last year, as the decline in PND revenue was only partially offset by lower operating expenses.

(€ in millions, unless stated otherwise)	Q2 '26	Q2 '25	y.o.y. change	H1 '26	H1 '25	y.o.y. change
Consumer revenue	**15.2**	**20.0**	**(24%)**	**30.1**	**38.9**	**(23%)**
Segment EBITDA				**2.8**	**4.2**	
EBITDA margin (%)				9%	11%	
Segment EBIT				**2.5**	**3.9**	
EBIT margin (%)				8%	10%	

RESULT FOR THE PERIOD

GROSS MARGIN

The gross margin for the quarter was 90%, which is 2 percentage points higher than the gross margin reported for the same quarter last year (Q2 '25: 88%). This year-on-year increase was primarily driven by the higher proportion of high-margin Location Technology revenue in our revenue mix.

OPERATING RESULT

Operating result (EBIT) in the quarter was a profit of €9 million (Q2 '25: loss of €20 million). Total operating expenses in the quarter were €113 million, a decrease of €35 million compared with the same quarter last year (Q2 '25: €148 million). Excluding the restructuring charge recognized in Q2 '25, underlying operating expenses decreased by €10 million year-on-year, primarily reflecting lower personnel expenses following the organizational realignment and the one-off reversal of previously capitalized contract costs booked in Q2 '25.

FINANCIAL INCOME, EXPENSES AND INCOME TAX

The financial result for the quarter was an income of €1.2 million, mainly related to interest income on our cash balances (Q2 '25: expense of €0.8 million).

The income tax expense for the quarter was €2.5 million, compared with an income tax expense of €3.1 million in the same quarter last year.

CASH FLOW, LIQUIDITY, AND WORKING CAPITAL

A reconciliation from operating result to free cash flow, to net cash movement is presented below:

(€ in millions)	Q2 '26	Q2 '25	H1 '26	H1 '25
Operating result (EBIT)	**8.5**	**(19.8)**	**22.3**	**(14.1)**
Depreciation and amortization	4.1	4.5	8.6	9.1
Equity-settled stock compensation expenses	4.2	3.3	7.3	6.2
Other non-cash items	0.3	22.6	(0.5)	20.7
Movements in working capital (excl. deferred revenue)	(5.3)	26.9	(12.8)	20.4
Movements in deferred revenue	(8.1)	(13.1)	(10.2)	(11.1)
Interest and tax payments	(2.6)	(2.1)	(4.1)	(3.2)
Investments in intangible assets and property, plant and equipment	(9.6)	(8.4)	(21.1)	(17.1)
Free cash flow	**(8.5)**	**13.9**	**(10.5)**	**10.9**
Lease payments	(1.8)	(2.1)	(4.1)	(4.6)
Cash flow from other investing and financing activities	(3.6)	—	(14.2)	—
Exchange rate differences on cash and fixed-term deposits	0.0	(2.4)	0.2	(3.4)
Net cash movement	**(13.9)**	**9.4**	**(28.6)**	**2.9**

In Q2 '26, free cash flow was an outflow of €8 million, versus an inflow of €14 million in the same quarter last year. This €22 million year-on-year decrease primarily reflects strong collection of receivables in the second quarter of the prior year.

The deferred revenue position decreased by €8 million during the second quarter from €422 million to €414 million. During H1 '26 the movement in deferred revenue represented a decrease of €10 million, from €424 million at the end of 2025.

The following table presents the deferred revenue including the effect of netting:

(€ in millions)	30 June 2026	31 March 2026	31 December 2025
Automotive	417.9	423.0	429.1
Enterprise	18.2	17.4	17.0
Consumer	18.9	18.9	20.1
Gross deferred revenue	**455.1**	**459.3**	**466.2**
Less: Netting adjustment to unbilled revenue	(41.3)	(37.4)	(42.2)
Deferred revenue	**413.8**	**421.9**	**424.0**

Investments in intangible assets and property, plant and equipment increased in the quarter compared with the same period last year due to higher investments in our Lane Model Map supporting automated driving use-cases.

Cash flow from other investing and financing activities during the quarter primarily reflected the cash-out related to our lease liabilities and share buyback program. The share buyback program, announced in December 2025, was completed on 27 April 2026. Under the program, a total of 2.9 million shares were repurchased at an average price of €5.10, for a total consideration of €15 million.

On 30 June 2026, the Group had no outstanding bank borrowings and reported a net cash position of €234 million (Q4 '25: net cash of €263 million).

- END -

TomTom NV

Semi-Annual Financial Report

30 June 2026

(Unaudited)

Contents

SEMI-ANNUAL MANAGEMENT BOARD REPORT

BUSINESS OVERVIEW

TomTom N.V. (the 'company' and together with its subsidiaries referred to as 'the group') is a leading independent location technology specialist, shaping mobility with rich and accurate maps, navigation software, real-time traffic information, and services. The group has around 3,300 employees globally.

The commercial activities of the group are carried out through two segments, Location Technology and Consumer. Location Technology provides maps, services (e.g., traffic and travel information), and navigation software to business customers in two different sales channels. Automotive serves customers active in the automotive industry (mainly OEMs and Tier 1 suppliers), while Enterprise serves a wide range of public and private sector customers. Consumer business offers products in the form of portable navigation devices (PNDs) and mobile applications, enhancing the driving experience by offering greater ease, efficiency, and safety.

Within our Location Technology segment, we aim to grow revenue by providing technologies to power a broadening range of use cases. We are well-positioned to capitalize on opportunities in Automotive, related to electrified and automated driving. In Enterprise, we see significant opportunities, with our technologies helping customers across a wealth of markets and industries become more competitive.

The Consumer business is managed with a focus on disciplined cash generation from the sale of PNDs and mobile applications.

GOVERNANCE AND LEADERSHIP

In the first half of 2026, TomTom completed a structured succession process. At the Annual General Meeting of Shareholders on 16 April 2026, Harold Goddijn stepped down as Chief Executive Officer and Management Board member, while Alain De Taeye's Management Board term ended. Mike Schoofs was appointed Chief Executive Officer and now leads the Management Board together with Chief Financial Officer, Taco Titulaer. Harold Goddijn remains involved with TomTom in an advisory role for a transitional period and as a member of the Supervisory Board.

FINANCIAL REVIEW FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

REVENUE

The Group generated revenue of €264 million in H1 '26, €23 million lower compared with the €287 million generated in the same period of 2025.

Location Technology generated revenue of €234 million in H1 '26, a decrease of 6% from the €248 million generated in H1 '25.

Automotive revenue decreased by 6% to €157 million in H1 '26 compared with €166 million in H1 '25. The year-on-year decrease in revenue is primarily due to the ramp-down of some vehicle programs and unfavorable currency fluctuations in H1 '26.

Enterprise revenue decreased by 6% to €77 million (H1 '25: €82 million), mainly due to the strengthening of the euro against the U.S. dollar. On a constant-currency basis, revenue was stable year-on-year, as growth from a more diversified customer base offset the impact of the transition and lower revenue contribution from a certain customer.

Consumer revenue for H1 '26 decreased year-on-year by 23%, to €30 million (H1 '25: €39 million), mainly due to lower PND revenue due to memory supply constraints, partially offset by higher revenue from mobile applications.

GROSS RESULT

The gross result for H1 '26 was €238 million, compared with €251 million in the same period last year. The gross margin in H1 '26 was 90%, 2 percentage points higher compared to the same period last year (H1 '25: 88%). This year-on-year increase was primarily driven by the higher proportion of high-margin Location Technology revenue in our revenue mix.

OPERATING RESULT

The operating result for H1 '26 was a profit of €22 million (H1 '25: loss of €14 million). Operating expenses in H1 '26 were €216 million, compared with €266 million in the same period last year. The operating expenses in H1 '25 included a €25 million restructuring charge relating to an organizational realignment announced at the end of June 2025. Excluding the impact of this restructuring, underlying operating expenses decreased year-on-year by €24 million. The decrease in underlying operating expenses is mainly driven by lower R&D Application layer and Sales & Marketing expenses reflecting lower personnel expenses post organizational realignment.

FINANCIAL RESULT

The financial result for H1 '26 was an income of €3.2 million (H1 '25: expense of €0.8 million). The result is mainly driven by foreign exchange gains in H1 '26, versus a loss in H1 '25. Interest income decreased slightly year on year due to lower interest rates.

INCOME TAXES

In H1 '26, the group recorded an income tax expense of €4.6 million, compared with an expense of €5.7 million in the same period last year.

CASH FLOW

The cash flow from operating activities was an inflow of €11 million, €17 million lower compared with the same period last year (H1 '25: inflow of €28 million).

The cash flow from investing activities in H1 '26 was an outflow of €19 million compared with €21 million in H1 '25. This reflects higher investments in our intangible assets, mainly related to the capitalization of our Lane Model Maps. The cash flow from investing activities in H1 '26 included a cash inflow of €2.2 million from maturing fixed-term deposits versus a cash outflow of €4.1 million in H1 '25.

The cash flow from financing activities in H1 '26 was an outflow of €18 million, versus an outflow of €5 million in H1 '25. The higher outflow in H1 '26 primarily reflects a €14 million cash outflow related to our share buyback program, which commenced at the end of 2025 and was completed in April 2026. Under the program, a total of 2.9 million shares were repurchased at an average price of €5.10, for a total consideration of €15 million.

RELATED PARTY TRANSACTIONS

For related party transactions please refer to note 9 of our semi-annual financial statements.

MARKET AND TOMTOM OUTLOOK 2026

TomTom's product portfolio empowers our partners to move faster, innovate with greater impact, and deliver solutions built for the future. In Automotive, we see momentum in electrification and automated driving, where our products are powering next-generation vehicle platforms, which is expected to support revenue growth in the mid-term. In Enterprise, the launch of Orbis Maps has broadened and diversified our customer base, strengthening the resilience of the business. This positions us well to build on the progress we are generating across the company.

We remain confident in our ability to execute against our plans for the remainder of the year. We reiterate our full-year 2026 guidance for both revenue, Group revenue in the range of €495 million to €555 million, of which €435 million to €485 million is expected to come from our Location Technology segment. We expect an operating margin of around 3% of Group revenue.

PRINCIPAL RISKS AND UNCERTAINTIES H1 '26

The group risks mentioned in the group risk profile section of TomTom’s 2025 Annual Report are still relevant and deemed incorporated and repeated in this report by reference.

RESPONSIBILITY STATEMENT

With reference to the statement within the meaning of article 5:25d(2c) of the Financial Supervision Act, the Management Board hereby declares that, to the best of their knowledge:

– the semi-annual financial statements prepared in accordance with IAS 34, “Interim Financial Reporting”, as endorsed by the EU give a true and fair view of the assets, liabilities, financial position, profit or loss of the company and the undertakings included in the consolidation taken as a whole; and

– the semi-annual Management Board report gives a fair view of the information required pursuant to section 5:25d(8)/(9) of the Financial Supervision Act.

Amsterdam, July 15, 2026

The Management Board

Mike Schoofs / Chief Executive Officer

Taco Titulaer / Chief Financial Officer

CONSOLIDATED CONDENSED STATEMENT OF INCOME

(€ in thousands)	Q2 '26 Unaudited	Q2 '25 Unaudited	H1 '26 Unaudited	H1 '25 Unaudited
Revenue	134,572	146,198	263,727	286,602
Cost of sales	(12,956)	(17,889)	(25,670)	(35,130)
Gross profit	**121,616**	**128,309**	**238,057**	**251,472**
Research and development expenses - Geographic data	(38,809)	(36,141)	(71,958)	(73,085)
Research and development expenses - Application layer	(42,240)	(53,171)	(83,019)	(100,608)
Sales and marketing expenses	(10,462)	(12,815)	(20,492)	(24,636)
General and administrative expenses[1]	(21,601)	(45,998)	(40,317)	(67,242)
Total operating expenses	**(113,112)**	**(148,125)**	**(215,786)**	**(265,571)**
Operating result	**8,504**	**(19,816)**	**22,271**	**(14,099)**
Financial result	1,182	(752)	3,179	(774)
Result before tax	**9,686**	**(20,568)**	**25,450**	**(14,873)**
Income tax expense	(2,486)	(3,064)	(4,586)	(5,745)
Net result[2]	**7,200**	**(23,632)**	**20,864**	**(20,618)**
Earnings per share (in €):				
Basic	0.06	(0.19)	0.17	(0.17)
Diluted[3]	0.06	(0.19)	0.16	(0.17)

1 Includes a €25 million restructuring charge in Q2 '25 and H1 '25.

2 Fully attributable to the equity holders of the parent.

3 When the net result is a loss, no additional shares from assumed conversion are taken into account as the effect would be anti-dilutive.

CONSOLIDATED CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(€ in thousands)	Q2 '26 Unaudited	Q2 '25 Unaudited	H1 '26 Unaudited	H1 '25 Unaudited
Net result	7,200	(23,632)	20,864	(20,618)
Other comprehensive income[1]				
Items that will not be reclassified to profit or loss				
Actuarial losses on defined benefit plans	—	(258)	—	(258)
Items that may be subsequently reclassified to profit or loss				
Currency translation differences	458	(3,122)	210	(4,490)
Other comprehensive income for the period	**458**	**(3,380)**	**210**	**(4,748)**
Total comprehensive income for the period[2]	**7,658**	**(27,012)**	**21,074**	**(25,366)**

1 The items of other comprehensive income are presented net of tax (if applicable).

2 Fully attributable to the equity holders of the parent.

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CONSOLIDATED CONDENSED BALANCE SHEET

(€ in thousands)	30 June 2026 Unaudited	31 December 2025 Audited
Goodwill	192,294	192,294
Other intangible assets	50,427	31,955
Property, plant and equipment	15,153	16,862
Lease assets	39,280	37,773
Other contract-related assets	28,922	27,664
Deferred tax assets	1,081	1,074
Total non-current assets	**327,157**	**307,622**
Inventories	8,260	9,548
Trade receivables	62,756	64,875
Unbilled receivables	38,366	38,090
Other contract-related assets	5,657	6,372
Prepayments and other receivables[1]	28,049	26,879
Fixed-term deposits	180,000	182,151
Cash and cash equivalents	54,171	80,651
Total current assets	**377,259**	**408,566**
Total assets	**704,416**	**716,188**
Total equity	**153,944**	**139,617**
Lease liabilities	29,743	31,798
Provisions	11,597	11,067
Deferred revenue	299,607	290,499
Total non-current liabilities	**340,947**	**333,364**
Trade payables	17,759	10,036
Lease liabilities	12,475	8,549
Provisions	9,608	12,614
Deferred revenue	114,226	133,583
Other contract-related liabilities	5,754	11,743
Income taxes	757	760
Accruals and other liabilities	48,946	65,922
Total current liabilities	**209,525**	**243,207**
Total equity and liabilities	**704,416**	**716,188**

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CONSOLIDATED CONDENSED STATEMENT OF CASH FLOWS

(€ in thousands)	Q2 '26 Unaudited	Q2 '25 Unaudited	H1 '26 Unaudited	H1 '25 Unaudited
Operating result	**8,504**	**(19,816)**	**22,271**	**(14,099)**
Foreign exchange adjustments	555	(1,705)	1,115	(2,434)
Depreciation and amortization	4,064	4,515	8,608	9,131
Change in provisions	(237)	24,276	(1,603)	23,121
Equity-settled stock compensation expenses	4,176	3,299	7,301	6,220
Changes in working capital:				
Change in inventories	318	2,054	882	2,867
Change in receivables and prepayments	(333)	28,947	1,383	27,512
Change in liabilities[1] (excluding provisions)	(13,354)	(17,211)	(25,337)	(21,076)
Cash flow from operations	**3,693**	**24,359**	**14,620**	**31,242**
Interest received	785	1,779	1,398	3,322
Interest paid	(452)	(419)	(895)	(850)
Corporate income taxes paid	(2,883)	(3,446)	(4,577)	(5,693)
Cash flow from operating activities	**1,143**	**22,273**	**10,546**	**28,021**
Investments in intangible assets	(8,617)	(7,547)	(19,000)	(15,303)
Investments in property, plant and equipment	(982)	(863)	(2,068)	(1,818)
(Increase)/decrease in fixed-term deposits	—	(11,476)	2,151	(4,072)
Cash flow from investing activities	**(9,599)**	**(19,886)**	**(18,917)**	**(21,193)**
Payment of lease liabilities	(1,828)	(2,120)	(4,078)	(4,577)
Purchase of treasury shares	(3,629)	—	(14,198)	—
Cash flow from financing activities	**(5,457)**	**(2,120)**	**(18,276)**	**(4,577)**
Net (decrease)/increase in cash and cash equivalents	**(13,913)**	**267**	**(26,647)**	**2,251**
Cash and cash equivalents at the beginning of period	68,058	56,816	80,651	55,913
Exchange rate changes on foreign cash balances	26	(2,365)	167	(3,446)
Total cash and cash equivalents at the end of the period	**54,171**	**54,718**	**54,171**	**54,718**
Cash held in short-term fixed deposits	180,000	211,812	180,000	211,812
Net cash at the end of the period	**234,171**	**266,530**	**234,171**	**266,530**

1 Includes movements in the non-current portion of deferred revenue presented under non-current liabilities.

Consolidated condensed statement of changes in equity

(€ in thousands)	Share capital	Share premium	Treasury shares	Other reserves[1]	Retained earnings	Total shareholders' equity
Balance as at 1 January 2025	**25,000**	**319,306**	**(14,225)**	**43,737**	**(234,971)**	**138,847**
Comprehensive income						
Result for the period	—	—	—	—	(20,618)	(20,618)
Other comprehensive income[2]						
Currency translation differences[2]	—	—	—	(4,490)	—	(4,490)
Actuarial result on defined benefit plan[2]	—	—	—	—	(258)	(258)
Total other comprehensive income	**—**	**—**	**—**	**(4,490)**	**(258)**	**(4,748)**
Total comprehensive income	**—**	**—**	**—**	**(4,490)**	**(20,876)**	**(25,366)**
Transactions with owners						
Stock compensation expenses	—	—	—	6,220	—	6,220
Other movements						
Transfers between reserves	—	—	10,542	3,209	(13,751)	—
Balance as at 30 June 2025	**25,000**	**319,306**	**(3,683)**	**48,676**	**(269,598)**	**119,701**
Balance as at 1 January 2026	**25,000**	**319,306**	**(2,951)**	**69,040**	**(270,778)**	**139,617**
Comprehensive income						
Result for the period	—	—	—	—	20,864	20,864
Other comprehensive income[2]						
Currency translation differences[2]	—	—	—	210	—	210
Total other comprehensive income	**—**	**—**	**—**	**210**	**—**	**210**
Total comprehensive income	**—**	**—**	**—**	**210**	**20,864**	**21,074**
Transactions with owners						
Stock compensation expenses	—	—	—	7,301	—	7,301
Repurchase of shares	—	—	(14,048)	—	—	(14,048)
Other movements						
Transfers between reserves	—	—	12,679	1,037	(13,716)	—
Balance as at 30 June 2026	**25,000**	**319,306**	**(4,320)**	**77,588**	**(263,630)**	**153,944**

1 Other reserves include the Legal reserve, the Stock compensation reserve, and the Revaluation reserve.

2 The items of other comprehensive income are presented net of tax (if applicable).

NOTES TO THE CONSOLIDATED CONDENSED SEMI-ANNUAL FINANCIAL STATEMENTS

1. GENERAL

TomTom N.V. ('the company') has its statutory seat and headquarters in Amsterdam, the Netherlands. The consolidated semi-annual financial statements comprise the financial information of the company and its subsidiaries (together referred to as 'the group') and have been prepared by the Management Board and authorized for issue on 15 July 2026.

The consolidated semi-annual financial statements have neither been reviewed nor audited.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The principal accounting policies and methods of computation applied in these consolidated semi-annual financial statements are consistent with those applied in the annual financial statements for the year ended 31 December 2025. These policies have been consistently applied to all the periods presented, unless stated otherwise.

Basis of preparation

The consolidated semi-annual financial statements for the six-months ended 30 June 2026 have been prepared in accordance with IAS 34 'Interim Financial Reporting' as endorsed by the European Union (EU). As permitted by IAS 34, the consolidated semi-annual financial statements do not include all of the information required for full annual financial statements and the notes to these consolidated semi-annual financial statements are presented in a condensed format. Accordingly, the condensed consolidated semi-annual financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with International Financial Reporting Standards (IFRS) Accounting Standards, as adopted in the European Union. The presentation currency of the group is the Euro (€).

New accounting standards and interpretations

To the extent relevant, all other IFRS standards and interpretations including amendments that were in issue and effective from 1 January 2026, have been adopted by the group from 1 January 2026. These standards and interpretations had no material impact for the group.

All IFRS standards and interpretations that were in issue but not yet effective for reporting periods beginning on 1 January 2026 have not yet been adopted.

Use of estimates

The preparation of these semi-annual financial statements requires management to make certain assumptions, estimates and judgments that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities as of the date of the semi-annual financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and the future periods if the revision affects both current and future periods. For areas involving a higher degree of judgment or areas where assumptions and estimates are significant to the (semi-annual) financial statements, reference is made to note 3 of the Consolidated financial statements in the 2025 Annual Report.

3. SEGMENT REPORTING

The operating segments are identified and reported on the basis of internal reports about the segments of the Group (Location Technology and Consumer) that are regularly reviewed by the Management Board to assess the performance of the segments.

Management assesses the performance of segments based on the measures of revenue and operating result (EBIT), whereby EBIT includes allocations of expenses from supporting functions within the group. Such allocations have been determined based on relevant measures that reflect the level of benefits of these functions to each of the operating segments. The effects of non-recurring items such as restructuring are excluded from management's measurement basis. Interest income and expenses and tax are not allocated to the segments.

There is no measure of segment (non-current) assets and/or liabilities provided to the Management Board.

(€ in millions)	H1 '26 Unaudited	H1 '25 Unaudited
Revenue	**263.7**	**286.6**
Location Technology	241.0	255.2
External customers	*233.6*	*247.7*
Inter-segment	*7.4*	*7.5*
Consumer	30.1	38.9
Eliminations	(7.4)	(7.5)
Revenue by nature	**263.7**	**286.6**
License revenue	142.5	155.0
Service revenue	103.6	104.2
Sale of goods revenue	17.6	27.4
Revenue by timing of revenue recognition	**263.7**	**286.6**
Goods and services transferred at a point in time	30.0	41.4
Goods and services transferred over time	233.7	245.2
Cost of sales	**(25.7)**	**(35.1)**
Location Technology	(14.5)	(17.8)
Consumer	(18.6)	(24.8)
Eliminations	7.4	7.5
Operating expenses	**(211.7)**	**(235.9)**
Location Technology[1]	(202.7)	(225.7)
Consumer[1]	(9.0)	(10.2)
EBIT	**26.4**	**15.6**
Location Technology	23.9	11.7
Consumer	2.5	3.9
EBITDA	**35.0**	**24.8**
Location Technology	32.2	20.5
Consumer	2.8	4.2

[1] The segment operating expenses include personnel expenses for an amount of €144 million in Location Technology (H1 '25: €166 million) and €5 million in Consumer (H1 '25: €6 million). Consumer expenses comprised primarily of Sales & Marketing and General & Administrative expenses, while Location Technology comprised primarily of Research & Development expenses.

A reconciliation of the segments' performance measure (EBIT) to the group's result before tax is presented below.

(in € millions)	H1 '26 Unaudited	H1 '25 Unaudited
Total segment EBIT	26.4	15.6
Unallocated expenses[1]	(4.1)	(29.7)
Financial income/(expense)	3.2	(0.8)
Result before tax	**25.5**	**(14.9)**

[1] Unallocated expenses in H1 '25 include restructuring charges for an amount of €25 million.

4. EARNINGS PER SHARE

The calculation of basic and diluted earnings per share is based on the following:

	H1 '26 Unaudited	H1 '25 Unaudited
Earnings (€ in thousands)		
Net result attributable to equity holders of the parent	**20,864**	**(20,618)**
Number of shares (in thousands)		
Weighted average number of ordinary shares for basic EPS	123,762	123,681
Effect of dilutive potential ordinary shares (in thousands)		
Share options and restricted stock units	4,285	3,328
Weighted average number of ordinary shares for diluted EPS	128,047	127,009

5. GOODWILL

The group performs its goodwill impairment test at least annually in December and when circumstances indicate the carrying value may be impaired. The methodology and key assumptions used to determine the recoverable amount for the different operating segments, as well as the amount of goodwill, were disclosed in the annual consolidated financial statements for the year ended 31 December 2025.

There were no triggering events for an impairment test in H1 '26 and no impairment charge was recorded in H1 '26 or H1 '25.

6. SHAREHOLDER'S EQUITY

The authorized and issued share capital is as follows:

	30 Jun 2026 Unaudited Number	30 Jun 2026 Unaudited € in thousands	31 Dec 2025 Audited Number	31 Dec 2025 Audited € in thousands
Authorized:				
Ordinary shares	300,000,000	60,000	300,000,000	60,000
Preferred shares	150,000,000	30,000	150,000,000	30,000
Total authorized	**450,000,000**	**90,000**	**450,000,000**	**90,000**
Issued and fully paid:				
Ordinary shares	125,000,000	25,000	125,000,000	25,000
Of which held in Treasury	973,085		505,837	

All shares have a par value of €0.20 per share.

In H1 '26, 2.3 million treasury shares were issued following the vesting of restricted stock units (RSUs) and performance stock units (PSUs), compared to 1.4 million treasury shares issued in H1 '25.

In H1 '26, the group also purchased 2.8 million shares (at an average price of €5.08 per share) for a total amount of €14 million as part of share buyback program initiated in December 2025. The program was completed in April 2026.

7. PROVISIONS

At the end of December 2025, the group had a restructuring provision of €2.2 million relating to the organizational realignment announced in June 2025. The provision remained unchanged at the end of H1 '26.

8. STOCK COMPENSATION

Stock compensation expenses amounted to €8.9 million in H1 '26, compared with an expense of €6.8 million in the same period last year.

In the first half of 2026, the group granted 2.3 million RSUs to its employees (H1 '25: 3.1 million RSUs), while 0.6 million PSUs were issued to Management Board members (H1 '25: 0.9 million).

The PSUs are assessed against performance criteria that can be both financial and non-financial.

Both the RSU and PSU plans are accounted for as equity-settled, whereby costs are allocated over the vesting period. For further information on our stock compensation, reference is made to note 9 of our 2025 Annual Report.

9. RELATED PARTY TRANSACTIONS

Refer to note 8 for details of stock compensation granted to the members of the Management Board during H1 '26.

10. SEASONALITY

In recent years, revenue for both Location Technology and Consumer was not materially impacted by seasonality.

11. COMMITMENTS AND CONTINGENT LIABILITIES

There were no material changes to the group's commitments and contingent liabilities in the first half of 2026 from those disclosed in note 30 of our 2025 Annual Report.

12. FAIR VALUE AND FAIR VALUE ESTIMATION

The fair values of our monetary assets and liabilities as at 30 June 2026 are estimated to approximate their carrying value. There have been no changes in techniques for fair value estimation nor changes in the hierarchy of the inputs used to measure financial assets and liabilities carried at fair value through profit or loss compared with the methods and hierarchy disclosed in our 2025 Annual Report.

13. SUBSEQUENT EVENTS

There has been no subsequent event from 30 June 2026 to the date of issue that affects the consolidated semi-annual financial statements.

- END -

ACCOUNTING POLICIES

The condensed consolidated financial information for the three- and six- month period ended 30 June 2026 and the related comparative information has been prepared using accounting policies and methods of computation which are based on International Financial Reporting Standards (IFRS) as disclosed in the Financial Statements for the year ended 31 December 2025.

Unless otherwise indicated, the quarterly condensed consolidated information in this press release is neither audited nor reviewed. Due to rounding, amounts may not add up precisely to totals. All change percentages are calculated before rounding.

NON-GAAP MEASURES

The financial information in this report includes measures which are not defined by generally accepted accounting principles (GAAP) such as IFRS. We believe this information, along with comparable GAAP measurements, gives insight to investors as it provides a basis for evaluating our operational performance. Non-GAAP financial measures should not be considered in isolation from, or as a substitute for, financial information presented in compliance with GAAP. Wherever appropriate and practical, we provide reconciliations to relevant GAAP measures.

Operational revenue is IFRS revenue adjusted for the movement of gross deferred revenue

Gross margin is calculated as gross profit divided by IFRS revenue

EBIT is equal to our operating result

Operating (EBIT) margin is calculated as operating result divided by IFRS revenue

EBITDA is equal to our operating result plus depreciation and amortization charges

EBITDA margin is calculated as operating result plus depreciation and amortization charges divided by IFRS revenue

Free cash flow is cash from operating activities minus investments in intangible assets and property, plant and equipment

(€ in thousands)	Q2 '26	Q2 '25	H1 '26	H1 '25
Cash flow from operating activities	1,143	22,273	10,546	28,021
Investments in intangible assets	(8,617)	(7,547)	(19,000)	(15,303)
Investments in property, plant and equipment	(982)	(863)	(2,068)	(1,818)
Free cash flow	**(8,456)**	**13,863**	**(10,522)**	**10,900**
Restructuring-related cash flow[1]	**522**	**—**	**3,670**	**—**
Free cash flow excl. restructuring[1]	**(7,934)**	**13,863**	**(6,852)**	**10,900**

Net cash is cash and cash equivalents, plus cash held in fixed term deposits

Gross deferred revenue is deferred revenue[2] before the netting of unbilled receivables

1 Restructuring-related cash flows are related to the organizational realignment announced in June 2025.

2 Deferred revenue reflects amounts not yet recognized as revenue as services still need to be delivered. Unbilled revenue represents amounts accrued for when a contractual right to invoice exists. When a single contract has both an accrual, based on contractual invoicing terms, and a deferral, because the underlying services are not yet fully delivered, the unbilled and the deferred positions are netted for presentation on the balance sheet.

FOR MORE INFORMATION

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AUDIO WEBCAST SECOND QUARTER 2026 RESULTS

The information for our audio webcast is as follows:

Date and time: July 15, 2026 at 13:00 CEST

https://corporate.tomtom.com/investors/financial-publications/quarterly-results

TomTom is listed at NYSE Euronext Amsterdam in the Netherlands

ISIN: NL0013332471 / Symbol: TOM2

ABOUT TOMTOM

Billions of data points. Millions of sources. Thousands of communities.

We are the mapmaker bringing it all together to build the world's smartest map. We provide location data and technology to drivers, carmakers, businesses and developers. Our application-ready maps, routing, real-time traffic, APIs and SDKs empower the dreamers and doers to move our world forward.

Headquartered in Amsterdam with 3,300 employees around the globe, TomTom has been shaping the future of mobility for over 30 years.

For further information, please visit www.tomtom.com.

FORWARD-LOOKING STATEMENTS / IMPORTANT NOTICE

This document contains certain forward-looking statements with respect to the financial position and results of TomTom's activities. We have based these forward-looking statements on our current expectations and projections about future events, including numerous assumptions regarding our present and future business strategies, operations and the environment in which we will operate in the future. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements, and you should not place undue reliance on them. Many of these risks and uncertainties relate to factors that are beyond TomTom's ability to control or estimate precisely, such as levels of customer spending in major economies, changes in consumer preferences, the performance of the financial markets, the levels of marketing and promotional expenditures by TomTom and its competitors, costs of raw materials, employee costs, exchange-rate and interest-rate fluctuations, changes in tax rates, changes in law, acquisitions or disposals, the rate of technological changes, political developments in countries where the company operates and the risk of a downturn in the market. Statements regarding market share, including the company's competitive position, contained in this document are based on outside sources such as specialized research institutes, industry and dealer panels in combination with management estimates.

The forward-looking statements contained herein speak only as of the date they are made. We do not assume any obligation to update any public information or forward-looking statement in this document to reflect events or circumstances after the date of this document, except as may be required by applicable laws.

This document contains inside information as meant in clause 7 of the Market Abuse Regulation.