

Strategic Review of Telematics Business

September 27, 2018

Amsterdam, the Netherlands, 27 September 2018 - TomTom (TOM2) today announced that, after several expressions of interest and following a diligent review during the summer, it has decided to explore strategic alternatives for its Telematics business unit, which may result in a sale of the division. Barclays supports the company in this evaluation.

TomTom continues to focus on shaping the future of driving with accurate maps, navigation software and real-time traffic information and services. This includes its innovative map-making system, enabling faster map update cycle times and higher efficiency. TomTom is also leading in providing 3D lane-level high definition (HD) maps for automated driving systems, from driver assistance to autonomous driving.

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