



## TomTom Reports second quarter 2008 Results

### Reported TomTom Group financial highlights (includes Tele Atlas from 1 June)

- Revenue of €453 million
- EBIT of €92 million representing an EBIT margin of 20%
- Net result of €52 million; Diluted EPS €0.41
- Net debt of €1,289 million

### Pro forma TomTom Group financial highlights (includes Tele Atlas for all of Q2 and for the prior year)

- Revenue of €485 million, up 58% sequentially and up 12% year on year
- EBITDA margin of 23% compared to 26% last year and 6% last quarter
- Net result of €38 million, up from minus €24 million sequentially and compared to €42 million last year

### TomTom Group Q2 2008 operational highlights

- Acquisition of Tele Atlas completed with unconditional clearance
- Continued strong consumer demand for PNDs – 3.1 million units sold, up 70% year on year
- Entire PND product range renewed
- Unique IQ Routes™ technology introduced

### TomTom Group full year outlook

- Full year outlook for the TomTom and Tele Atlas business units maintained
  - TomTom revenue of between €1.8 billion and €2.0 billion
  - PND volume of between 14 million and 15 million units
  - TomTom gross and operating margins of close to 40% and 20% respectively
  - Tele Atlas full year pro forma revenue of approximately €335 million
  - Tele Atlas full year pro forma adjusted EBITDA of approximately €70 million
- Consolidated Group revenue expected of between €1.95 billion and €2.15 billion with an EBITDA margin of between 20% and 25%

View the full [Second quarter results release 2008](#) in PDF format