



## TomTom Reports first quarter 2007 Results

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#### Increased market share in both Europe and North America

#### First quarter financial highlights

*Compared with Q1 2006*

- Revenue increased by 16% to €296 million
- Revenue in North America increased by 121%
- 1.3 million portable navigation devices (PNDs) shipped, up 75%
- Gross margin increased by 5 percentage points to 40%
- Operating margin of 19.1% compared with 19.6%
- Net profit increased by 42% to €44 million
- Fully diluted EPS increased by 37% to €0.37

*Compared with Q4 2006*

- Revenue decreased by 38% in line with seasonality in the PND market
- PNDs shipped decreased by 31%
- Gross margin decreased by 6 percentage points
- Operating margin decreased by 7 percentage points

#### First quarter operational highlights

- European PND market continues to grow strongly
- Accelerating growth in the North American PND market
- Strengthening of European and North American market shares to 52% and 25% respectively (compares to 50% and 20% at the end of 2006)
- Continued strong cash generation from operations of €98 million
- Milestone of 1 million registered TomTom HOME users passed

#### Outlook 2007

We re-iterate our full year guidance. We estimate that we will deliver revenues of between €1.6 billion and €1.8 billion and we continue to target a gross margin of around 40% of revenue and an operating margin of around 20% of revenue.

#### Key figures

(unaudited) (in € millions)	Q1 '07	Q1 '06	change	Q4 '06
<b>Revenue</b>	<b>296</b>	<b>256</b>	<b>16%</b>	<b>478</b>
Gross profit	118	89	33%	218
Gross margin	40.0%	34.7%		45.7%
Operating profit	57	50	14%	126
Operating margin	19.1%	19.6%		26.3%
<b>Net profit</b>	<b>44</b>	<b>31</b>	<b>42%</b>	<b>80</b>
EPS – fully diluted (€ per share)	.37	.27	37%	.68

\* percentages are based on rounded figures

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