



TomTom Reports third quarter 2008 Results

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TomTom Group financial highlights

- Revenue of €429 million
- Gross profit of €240 million; gross profit margin of 56%
- EBITDA of €118 million; EBITDA margin of 28%
- Net income of €58 million; Diluted EPS €0.46
- Net debt of €1,322 million

TomTom Group operational highlights

- North American and European PND markets combined grew 40% year on year in volume
- Leading market share of 45% in Europe and more than 20% in North America maintained
- GO LIVE X40 series announced offering LIVE Services in Europe from Q4 2008
- First Tele Atlas map incorporating TomTom Map Share™ changes launched
- Partnership with Renault announced to deliver in-dash navigation to Renault cars in mid 2009
- New Tele Atlas senior management team members appointed

TomTom Group full year outlook

- TomTom Group (reported)
 - Revenue of between €1.75 billion and €1.85 billion
 - EBITDA margin of between 20% and 24%
- TomTom business - Revenue of between €1.6 billion and €1.7 billion
 - PND volume of between 12 million and 13 million
 - Gross and EBIT margin of close to 40% and 20% respectively maintained
- Tele Atlas business (pro forma)
 - Revenue of approximately €310 million
 - Adjusted EBITDA of approximately €60 million

View the full [Third quarter results release](#) 2008 in PDF format